

Legal Notice

First published in the Elkhart Tri- State News, Thursday, July 20, 2017.

State of Kansas
City

2018

NOTICE OF BUDGET HEARING

The governing body of

City of Rolla

will meet on August 21, 2017 at 6:45 p.m. at Rolla City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at 304 Washington Street and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of Current Year Estimate for 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND | Prior Year Actual for 2016 | | Current Year Estimate for 2017 | | Proposed Budget for 2018 | | |
|--------------------|----------------------------|------------------|--------------------------------|------------------|-----------------------------------|-------------------------------|--------------------|
| | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2017 Ad Valorem Tax | Estimate Tax Rate* |
| General | 364,999 | 115.511 | 371,323 | 116.454 | 436,850 | 209,339 | 102.279 |
| Debt Service | 76,044 | 38.607 | 76,242 | 35.685 | 85,446 | 54,851 | 26.799 |
| Library | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Special Highway | | | 25,157 | | 21,531 | | |
| Utility Fund | 197,009 | | 172,274 | | 196,052 | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Non-Budgeted Funds | | | | | | | |
| Totals | 638,052 | 154.118 | 644,996 | 152.139 | 739,879 | 264,190 | 129.078 |
| Less: Transfers | 0 | | 13,000 | | 35,000 | | |
| Net Expenditure | 638,052 | | 631,996 | | 704,879 | | |
| Total Tax Levied | 251,065 | | 249,467 | | XXXXXXXXXXXXXXXXXX | | |
| Assessed Valuation | 1,629,060 | | 1,639,744 | | 2,046,737 | | |

Outstanding Indebtedness.

| | 2015 | 2016 | 2017 |
|--------------------------|---------|---------|---------|
| January 1, | | | |
| G.O. Bonds | 455,000 | 480,000 | 411,000 |
| Revenue Bonds | 0 | 0 | 0 |
| Other | 280,309 | 195,598 | 175,114 |
| Lease Purchase Principal | 0 | 0 | 0 |
| Total | 735,309 | 675,598 | 586,114 |

*Tax rates are expressed in mills

Jean Hull

City Official Title: City Clerk

Rolla
2018

State of Kansas
City

2018

CERTIFICATE ✓

To the Clerk of Morton County, State of Kansas

We, the undersigned, officers of

City of Rolla

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the
maximum expenditure for the various funds for the year 2018; and
(3) the Amount(s) of 2017 Ad Valorem Tax are within statutory limitations.

| | | 2018 Adopted Budget | | | |
|---|---------------|---------------------|-----------------------------------|-------------------------------|--------------------------------------|
| Table of Contents: | | Page No. | Budget Authority for Expenditures | Amount of 2017 Ad Valorem Tax | County Clerk's Use Only |
| Computation to Determine Limit 2018 | | 2 | | | |
| Allocation of MVT, RVT, and 16/20M Veh Tax | | 3 | | | |
| Schedule of Transfers | | 4 | | | |
| Statement of Indebtedness | | 5 | | | |
| Statement of Lease-Purchases | | 6 | | | |
| | | | | | |
| Fund | K.S.A. | | | | |
| General | 12-101a | 7 | 436,850 | ✓ 209,339 | 102,679 |
| Debt Service | 10-113 | | 85,446 | ✓ 54,851 | 26,904 |
| Library | 12-1220 | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Special Highway | | | 21,531 | | |
| Utility Fund | | | 196,052 | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Non-Budgeted Funds | | | | | |
| Totals | | XXXXX | 739,879 | 264,190 | 2,038,786 |
| Election Required - Review HB2088 Template. | | | | | County Clerk's Use Only |
| Budget Summary | | 0 | | | |
| Neighborhood Revitalization | | | | | |
| | | | | | Nov 1, 2017 Total Assessed Valuation |

129,583

Assisted by:

Address:

Email:

Date Attested: 8-22 2017

Dana Consett
County Clerk

Mark W. Meyer
Jeff S. Ditt
Gene Dink
Boyd
Dan K. Boyd

Governing Body



State of Kansas
City

2018

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City of Rolla

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| | | 2018 Adopted Budget | | |
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| Statement of Lease-Purchases | | 6 | | |
| | | | | |
| Fund | K.S.A. | | | |
| General | 12-101a | 7 | 436,850 | 209,339 |
| Debt Service | 10-113 | | 85,446 | 54,851 |
| Library | 12-1220 | | | |
| | | | | |
| | | | | |
| | | | | |
| Special Highway | | | 21,531 | |
| Utility Fund | | | 196,052 | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Non-Budgeted Funds | | | | |
| Totals | | XXXXX | 739,879 | 264,190 |
| Election Required - Review HB2088 Template. | | | | County Clerk's Use Only |
| Budget Summary | | 0 | | |
| Neighborhood Revitalization | | | | Nov 1, 2017 Total Assessed Valuations |

Assisted by:

Address:

Email:

Date Attested: 8-22 2017

County Clerk



Governing Body

Page No. 1

✓ Computation to Determine Limit for 2018

Base Levy

| | |
|---|----------------|
| 1) Total Tax Levy Amount (Dollars) in 2017 (From 2017 Budget - Certificate Page) | 249,467 |
| 2) Less: Tax Levies on Behalf of Another Political or Governmental Subdivision | |
| 2017 Library Levy (Dollars) (From 2017 Budget - Certificate Page) | |
| 2017 Recreation Commission Levy (Dollars) (From 2017 Budget - Certificate Page) | |
| 2017 Other Governmental Unit Levy (Dollars) (From 2017 Budget - Certificate Page) | |
| 3) Net Tax Levy (Base) | <u>249,467</u> |

Percentage Adjustments

| | | | |
|--|---------|-----------|--------|
| 4) CPI Adjustment - 1.4% | | | 3,493 |
| (Line 4 Percentage Multiplied by Line 3 (Net Tax Levy) | | | |
| 5) Value of New Improvements (From June 15th County Clerk Valuation Document) (Includes both New Construction and Remodel/Renovations Gains) | | 17,776 | |
| 6) 2017 Personal Property Valuation (From June 15th County Clerk Valuation Document) | 551,875 | | |
| 2016 Personal Property Valuation (From June 15th County Clerk Valuation Document) | 148,220 | | |
| Increase in Total Personal Property Valuations (cannot be less than zero) | | 403,655 | |
| 7) Real Property Added to Jurisdiction (From June 15th County Clerk Valuation Document) | | | |
| 8) Real Property which has Changed in Use (From June 15th County Clerk Valuation Document) | | | |
| 9) Expiration of Property Tax Abatement (Assessed Valuation) (From June 15th County Clerk Valuation Document) | | | |
| 10) Total Assessed Value of Adjustments | | 421,431 | |
| 11) Total Assessed Valuation - June 15, 2017 (From June 15th County Clerk Valuation Document) | | 2,046,737 | |
| 12) Adjustment Percentage (Line 10 Divided by Line 11) | 20.59% | | |
| 13) Dollar Value of Adjustments (Line 3 Multiplied by Line 12 Percentage) | | | 51,366 |
| 14) Total Percentage Adjustments | | | 54,859 |

Increased Tax Revenues Adjustment

| | | |
|--|--------|---|
| 15) Property Tax Revenues Spent on Debt Service in 2018 Budget (From 2018 Budget - Certificate Page) | 85,446 | |
| Less: Property Tax Revenues Spent on Debt Service in 2017 Budget (From 2017 Budget - Certificate Page) | 86,242 | |
| Difference | | 0 |
| 16) Property Tax Revenues Spent Public Building Commission and Lease Payments in 2018 Budget (obligations must have incurred prior to July 1, 2016) | | |
| Less: Property Tax Revenues Spent on PBC and Lease Payments in 2017 Budgets | | 0 |
| 17) Property Tax Revenues Spent on Special Assessments in 2018 Budget | | |
| 18) Property Tax Revenues Spent on Court Judgments or Settlements and Associated Legal Costs in 2018 Budget | | |
| 19) Property Tax Revenues Spent on Federal or State Mandates (effective after June 30, 2015) and Loss of Funding from Federal Sources after January 1, 2017 in 2018 Budget | | |
| 20) Property Tax Revenues Spent on Expenses Related to Disasters or Federal Emergency in 2018 Budget | | |

21) Law Enforcement Expenses - 2018 Budget (Do not Include building construction or remodeling costs)

23,000

Law Enforcement Expenses - 2017 Budget (Do not Include building construction or remodeling costs)

46,000

CPI Adjustment - 1.4%

644

Law Enforcement Expenses - 2107 Budget (Indexed by CPI)

46,644

Increased Law Enforcement Expense in 2018 Budget

0

22) Fire Protection Expenses - 2018 Budget (Do not Include building construction or remodeling costs)

12,200

Fire Protection Expenses - 2017 Budget (Do not Include building construction or remodeling costs)

11,200

CPI Adjustment - 1.4%

157

Fire Protection Expenses - 2107 Budget (Indexed by CPI)

11,357

Increased Fire Protection Expense

843

23) Emergency Medical Expenses - 2018 Budget (Do not Include building construction or remodeling costs)

Emergency Medical Expenses - 2017 Budget (Do not Include building construction or remodeling costs)

CPI Adjustment - 1.4%

0

Emergency Medical Expenses - 2107 Budget (Indexed by CPI)

0

Increased Emergency Medical Expense

0

Total Increased Tax Revenue Adjustment

843

Levy on Behalf of Another Political or Governmental Subdivision

24) Library Levy 2018 Budget

24a) Recreation Commission Levy 2018 Budget

24b) Other Governmental Levy 2018 Budget

25) Total Levies on Behalf of Another Political or Governmental Subdivision

26) Total Computed Tax Levy



0

305,169

City of Rolla

2018

✓ Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

| Budgeted Funds for 2017 | Ad Valorem Levy Tax Year 2016 | Allocation for Proposed Year 2018 | | | | |
|----------------------------|----------------------------------|-----------------------------------|-----|------------|----------|------------|
| | | MVT | RVT | 16/20M Veh | Comm Veh | Watercraft |
| General | 190,954 | 28,052 | 382 | 196 | 497 | 80 |
| Debt Service | 58,513 | 8,596 | 117 | 60 | 152 | 25 |
| Library | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| TOTAL | 249,467 | 36,648 | 499 | 256 | 649 | 105 |

| | | | | | | |
|--|----------------|----------------|----------------|----------------|----------------|--|
| County Treas Motor Vehicle Estimate | <u>36,648</u> | | | | | |
| County Treas Recreational Vehicle Estimate | | <u>499</u> | | | | |
| County Treas 16/20M Vehicle Estimate | | | <u>256</u> | | | |
| County Treas Commercial Vehicle Tax Estimate | | | | <u>649</u> | | |
| County Treas Watercraft Tax Estimate | | | | | <u>105</u> | |
| | | | | | | |
| Motor Vehicle Factor | <u>0.14690</u> | | | | | |
| Recreational Vehicle Factor | | <u>0.00200</u> | | | | |
| 16/20 Vehicle Factor | | | <u>0.00103</u> | | | |
| Commercial Vehicle Factor | | | | <u>0.00260</u> | | |
| Watercraft Factor | | | | | <u>0.00042</u> | |

City of Rolla

2018

Schedule of Transfers

| Expenditure Fund Transferred From: | Receipt Fund Transferred To: | Actual Amount for 2016 | Current Amount for 2017 | Proposed Amount for 2018 | Transfers Authorized by Statute |
|---|---|---------------------------------------|--|---|--|
| General Fund | Capital Improvement | - | 6,500 | 5,000 | 12-1,118 |
| Utility Fund | Capital Improvement | - | - | 12,500 | 12-825d |
| General Fund | Equipment Reserve | - | 6,500 | 5,000 | 12-1,117 |
| Utility Fund | Equipment Reserve | - | - | 12,500 | 12-825d |
| | | | | | |
| | Totals | 0 | 13,000 | 35,000 | |
| | Adjustments* | | | | |
| | Adjusted Totals | 0 | 13,000 | 35,000 | |

*Note: Adjustments are required only if the transfer is being made in 2017 and/or 2018 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

| Type of Debt | Date of Issue | Date of Retirement | Interest Rate % | Amount Issued | Beginning Amt Outstanding Jan 1, 2017 | Date Due | | Amount Due 2017 | | Amount Due 2018 | |
|----------------------------|---------------|--------------------|-----------------|---------------|---------------------------------------|----------|-----------|-----------------|---------------|-----------------|---------------|
| | | | | | | Interest | Principal | Interest | Principal | Interest | Principal |
| General Obligation: | | | | | | | | | | | |
| Swimming Pool | 10/30/2012 | 10/1/2022 | 0.06-2.0 | 555,000 | 350,000 | April | | 2,618 | | 2,343 | |
| | | | | | | October | October | 2,618 | 55,000 | 2,343 | 55,000 |
| | | | | | | | | | | | |
| City Shop | 8/28/2015 | 10/1/2020 | 1.62 | 75,000 | 61,000 | April | | 503 | | 380 | |
| | | | | | | October | October | 503 | 15,000 | 380 | 15,000 |
| | | | | | | | | | | | |
| Total G.O. Bonds | | | | | 411,000 | | | 6,242 | 70,000 | 5,446 | 70,000 |
| Revenue Bonds: | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| Total Revenue Bonds | | | | | 0 | | | 0 | 0 | 0 | 0 |
| Other: | | | | | | | | | | | |
| Ks Public Water Supply | 2/1/2011 | 8/1/2030 | 3.22 | 240,974 | 175,114 | February | February | 2,987 | 5,166 | 2,819 | 5,352 |
| Loan Fund | | | | | | August | August | 2,904 | 5,258 | 2,733 | 5,447 |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| Total Other | | | | | 175,114 | | | 5,891 | 10,424 | 5,552 | 10,799 |
| Total Indebtedness | | | | | 586,114 | | | 12,133 | 80,424 | 10,998 | 80,799 |

City of Rolla

2018

FUND PAGE FOR FUNDS WITH A TAX LEVY

| Adopted Budget Debt Service | Prior Year Actual for 2016 | Current Year Estimate for 2017 | Proposed Budget Year for 2018 |
|---|-------------------------------|------------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1 | 8,642 | 9,866 | 13,134 |
| Receipts: | | | |
| Ad Valorem Tax | 58,786 | 58,513 | XXXXXXXXXXXXXXX |
| Delinquent Tax | 957 | 2,722 | |
| Motor Vehicle Tax | 5,216 | 10,044 | 8,596 |
| Recreational Vehicle Tax | 122 | 133 | 117 |
| 16/20M Vehicle Tax | 72 | 103 | 60 |
| Commercial Vehicle Tax | 180 | 135 | 152 |
| Watercraft Tax | 27 | 59 | 25 |
| In Lieu of Taxes | 3,734 | 2,500 | 3000 |
| Antique tag | 7 | 16 | 15 |
| Transfer from Shop project fund | 2,286 | | |
| Reimbursed Interest | 5,703 | 5,235 | 5,446 |
| Interest on Idle Funds | 178 | 50 | 50 |
| Neighborhood Revitalization Rebate | | | 0 |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total R | | | |
| Total Receipts | 77,268 | 79,510 | 17,461 |
| Resources Available: | 85,910 | 89,376 | 30,595 |
| Expenditures: | | | |
| Bond principal | 69,000 | 70,000 | 70,000 |
| Interest | 7,043 | 6,242 | 5,446 |
| | | | |
| | | | |
| | | | |
| Cash Basis Reserve (2018 column) | | | 10,000 |
| Miscellaneous | 1 | | |
| Does miscellaneous exceed 10% of Total Ex | | | |
| Total Expenditures | 76,044 | 76,242 | 85,446 |
| Unencumbered Cash Balance Dec 31 | 9,866 | 13,134 | XXXXXXXXXXXXXXX |
| 2016/2017/2018 Budget Authority Amount | 86,043 | 86,242 | 85,446 |
| | | Non-Appropriated Balance | |
| | | Total Expenditure/Non-Appr Balance | 85,446 |
| | | Tax Required | 54,851 |
| | | Delinquent Comp Rate: | 0.0% |
| | | Amount of 2017 Ad Valorem Tax | 54,851 |

| Adopted Budget Library | Prior Year Actual for 2016 | Current Year Estimate for 2017 | Proposed Budget Year for 2018 |
|--|-------------------------------|------------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1 | 0 | 0 | 0 |
| Receipts: | | | |
| Ad Valorem Tax | | 0 | XXXXXXXXXXXXXXX |
| Delinquent Tax | | | |
| Motor Vehicle Tax | | | |
| Recreational Vehicle Tax | | | |
| 16/20M Vehicle Tax | | | |
| Commercial Vehicle Tax | | | |
| Watercraft Tax | | | |
| | | | |
| | | | |
| | | | |
| Interest on Idle Funds | | | |
| Neighborhood Revitalization Rebate | | | 0 |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total R | | | |
| Total Receipts | 0 | 0 | 0 |
| Resources Available: | 0 | 0 | 0 |
| Expenditures: | | | |
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| | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total E | | | |
| Total Expenditures | 0 | 0 | 0 |
| Unencumbered Cash Balance Dec 31 | 0 | 0 | XXXXXXXXXXXXXXX |
| 2016/2017/2018 Budget Authority Amount | 0 | 0 | 0 |
| | | Non-Appropriated Balance | |
| | | Total Expenditure/Non-Appr Balance | 0 |
| | | Tax Required | 0 |
| | | Delinquent Comp Rate: | 0.0% |
| | | Amount of 2017 Ad Valorem Tax | 0 |

Qualifies for:

City of Rolla

2018

OPTIONAL DETAIL PAGE FOR ANY FUND

| Adopted Budget Fund - Detail Expend | Prior Year Actual for 2016 | Current Year Estimate for 2017 | Proposed Budget Year for 2018 |
|--|-------------------------------|-----------------------------------|----------------------------------|
| Expenditures: | | | |
| ADMINISTRATION | | | |
| Salaries | 121,482 | 124,000 | 150,000 |
| Contractual | 86,277 | 85,000 | 90,000 |
| Commodities | 19,070 | 15,000 | 18,000 |
| Capital Outlay | 29,168 | 20,000 | 20,000 |
| | | | |
| | | | |
| Total | 255,997 | 244,000 | 278,000 |
| POLICE | | | |
| Salaries | 29,607 | 15,000 | 15,000 |
| Contractual | 3,176 | 8,000 | 6,000 |
| Commodities | 1,692 | 3,500 | 2,000 |
| Capital Outlay | | | |
| | | | |
| Total | 34,475 | 26,500 | 23,000 |
| FIRE | | | |
| Salaries | 4,790 | 4,200 | 4,200 |
| Contractual | 6,116 | 6,000 | 6,500 |
| Commodities | 619 | 1,500 | 1,500 |
| Capital Outlay | | | |
| | | | |
| Total | 11,525 | 11,700 | 12,200 |
| STREETS | | | |
| Salaries | | | |
| Contractual | 9,192 | 14,000 | 14,000 |
| Commodities | 3,568 | 6,500 | 6,500 |
| Capital Outlay | | | |
| Total | 12,760 | 20,500 | 20,500 |
| EMPLOYEE BENEFITS | | | |
| Fica & Medicare | 11,532 | 12,500 | 13,000 |
| KPER'S | 10,284 | 11,000 | 11,500 |
| Health Insurance | 25,315 | 42,000 | 65,000 |
| Unemployment Insurance | 139 | 130 | 150 |
| Auditor adjustments | 333 | | |
| Work Comp | 2,639 | 2,993 | 3,500 |
| Total | 50,242 | 68,623 | 93,150 |
| Salaries | | | |
| Contractual | | | |
| Commodities | | | |
| Capital Outlay | | | |
| | | | |
| Total | 0 | 0 | 0 |
| Salaries | | | |
| Contractual | | | |
| Commodities | | | |
| Capital Outlay | | | |
| | | | |
| Total | 0 | 0 | 0 |
| Salaries | | | |
| Contractual | | | |
| Commodities | | | |
| Capital Outlay | | | |
| | | | |
| Total | 0 | 0 | 0 |
| Page Total | 364,999 | 371,323 | 426,850 |

Page No. 7

City of Rolla

NON-BUDGETED FUNDS
(Only the actual budget year for 2016 is to be shown)

2018

Non-Budgeted Funds

| | | | | | | | | | |
|----------------------|-------|----------------------|-----|----------------------|---|----------------------|---|----------------------|-------|
| (1) Fund Name: | | (2) Fund Name: | | (3) Fund Name: | | (4) Fund Name: | | (5) Fund Name: | |
| Capital Improvement | | Equipment Reserve | | 0 | | 0 | | 0 | |
| Unencumbered | | Unencumbered | | Unencumbered | | Unencumbered | | Unencumbered | |
| Cash Balance Jan 1 | 1,628 | Cash Balance Jan 1 | 901 | Cash Balance Jan 1 | | Cash Balance Jan 1 | | Cash Balance Jan 1 | 2,529 |
| Receipts: | | Receipts: | | Receipts: | | Receipts: | | Receipts: | |
| | | | | | | | | | |
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| | | | | | | | | | |
| Total Receipts | 0 | Total Receipts | 0 | Total Receipts | 0 | Total Receipts | 0 | Total Receipts | 0 |
| Resources Available: | 1,628 | Resources Available: | 901 | Resources Available: | 0 | Resources Available: | 0 | Resources Available: | 2,529 |
| Expenditures: | | Expenditures: | | Expenditures: | | Expenditures: | | Expenditures: | |
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| Total Expenditures | 0 | Total Expenditures | 0 | Total Expenditures | 0 | Total Expenditures | 0 | Total Expenditures | 0 |
| Cash Balance Dec 31 | 1,628 | Cash Balance Dec 31 | 901 | Cash Balance Dec 31 | 0 | Cash Balance Dec 31 | 0 | Cash Balance Dec 31 | 2,529 |
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2018

NOTICE OF BUDGET HEARING

The governing body of
City of Rolla
will meet on August 21, 2017 at 6:45 p.m. at Rolla City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at 304 Washington Street and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of Current Year Estimate for 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND | Prior Year Actual for 2016 | | Current Year Estimate for 2017 | | Proposed Budget for 2018 | | |
|--------------------|----------------------------|---------------------|--------------------------------|---------------------|--------------------------------------|----------------------------------|-----------------------|
| | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2017 Ad Valorem Tax | Estimate Tax Rate* |
| General | 364,999 | 115.511 | 371,323 | 116.454 | 436,850 | 209,339 | 102.279 |
| Debt Service | 76,044 | 38.607 | 76,242 | 35.685 | 85,446 | 54,851 | 26.799 |
| Library | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Special Highway | | | 25,157 | | 21,531 | | |
| Utility Fund | 197,009 | | 172,274 | | 196,052 | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Non-Budgeted Funds | | | | | | | |
| Totals | 638,052 | 154.118 | 644,996 | 152.139 | 739,879 | 264,190 | 129.078 |
| Less: Transfers | 0 | | 13,000 | | 35,000 | | |
| Net Expenditure | 638,052 | | 631,996 | | 704,879 | | |
| Total Tax Levied | 251,065 | | 249,467 | | xxxxxxxxxxxxxxxxxxxx | | |
| Assessed Valuation | 1,629,060 | | 1,639,744 | | 2,046,737 | | |

Outstanding Indebtedness,

| | 2015 | 2016 | 2017 |
|--------------------------|---------|---------|---------|
| January 1, | | | |
| G.O. Bonds | 455,000 | 480,000 | 411,000 |
| Revenue Bonds | 0 | 0 | 0 |
| Other | 280,309 | 195,598 | 175,114 |
| Lease Purchase Principal | 0 | 0 | 0 |
| Total | 735,309 | 675,598 | 586,114 |

*Tax rates are expressed in mills

Jean Hull

City Official Title: City Clerk